

6/1 2011

<b>Lecture plan for Econ4330 Spring 2011</b> <b>Asbjørn Rødseth, Tuesdays 08.15-10 in Auditorium 4 ES</b>				
No	Week	Date	Topic	Literature
1	3	18/1	The current account in an intertemporal equilibrium model	OR 1.1-1.3.3, 1.5
2	4	25/1	The current account in an intertemporal equilibrium model	OR 1.1-1.4
3	5	1/2	Real shocks and the dynamics of the current account in a small open economy	OR 2.1-2.4
4	6	8/2	Life cycle models of the current account	OR 3.1-3.7.1
5	7	15/2	Summing-up on global imbalances Sovereign debt, debt limits and default Exchange rates, intro <b>Read RØ 1 in advance!</b>	OR 6.2 Obstfeld 2010 RØ 1
6	8	22/2	Portfolio models of exchange rates, risk premia, capital mobility	RØ 2.1-2.3, 2.5, 3.1
	9	1/3	No lecture	
7	10	8/3	The monetary theory of exchange rates, exchange rate expectations	RØ 4, OR 8.2, Rogoff 2009
8	11	15/3	The Dornbusch overshooting model of exchange rates (Read RØ6.1-6.4)	OR 9.1 – 9.3 RØ 6.7
9	12	22/3	Output, exchange rate and current account in Mundell-Fleming-type models, alternative monetary policy regimes	RØ 6.1-6.5 Rødseth 2011
10	13	29/3	The dynamics of the current account with wage rigidities. Role of the exchange rate.	RØ 6.6
11	14	5/4	The dynamics of the current account with wage rigidities. Role of the exchange rate.	RØ 6.6, 6.8
12	15	12/4	Non-traded goods, norms for wage setting in different monetary regimes	AR 7.1, 7.3, 7.6, OR 4.1-4.2, Rødseth 2011
	16	19/4	Easter break	
	17	26/4	No lecture	<b>Read RØ 8.1-8.4</b>
13	18	3/5	Global interactions Exchange rate policy	AR 9.1-9.2, 9.4 Williamson
14	19	10/5	In reserve	